

Silhouette or Cricut Tax Filing Preparation List

Before you file your business taxes, you'll need to have these documents on hand. This list only deals with the small business portion of your tax return.

- **Income**
 - You'll need summaries of all income from your Silhouette or Cricut business. Don't forget in person sales, social media sales, your website sales, and your online shop sales.
 - You may receive a 1099-K, or 1099-MISC from marketplaces or other companies that you have worked with.
 - After totaling your income, keep your sales receipts on file or available electronically.

- **Expenses**
 - You'll need all of your business expense receipts.
 - After gathering your receipts, categorize your expenses into the categories below and total them.
 - Rent
 - Utilities
 - Insurance
 - Fees
 - Wages
 - Taxes
 - Interest
 - Supplies
 - Depreciation
 - Maintenance
 - Travel
 - Meals and Entertainment
 - Training
 - Remember, if you don't have a receipt or record of the expense you will not be able to take a deduction for that expense.
 - After totaling your expenses, you'll need to keep your receipts on file.

I urge you to start gathering your income and expense receipts far ahead of tax filing deadlines. This will leave you ample time to properly prepare your taxes, or have them prepared on time.

Don't forget, for more information about taxes and your Silhouette or Cricut small business visit cuttingforbusiness.com and search "taxes" in the search bar.